



FOR IMMEDIATE RELEASE

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CAPA and China's Largest Insurer Work Together to Bring Parts to China

Washington D.C. – The Certified Automotive Parts Association (CAPA), announced it has signed a strategic agreement with the People's Insurance Company of China Limited (Group – PICC Property & Casualty Ltd.), the largest property and casualty insurer in China. CAPA and PICC were joined by the China Automotive Maintenance and Repair Association (CAMRA) collision repair committee, and Intertek Shanghai, the certification body of the CAPA program in China.



from left to right, Mr. Jun Feng, General Secretary of the Collision Repair Committee, CAMRA, Mr. Jun Yang, Deputy Director, PICC, Mr. Jack Gillis, Executive Director, CAPA, and Mr. Gong Tuo, Principal of Auto Financial Service for PICC, at a recent meeting in Beijing





The agreement was signed on November 13th at the China Insurers DRP Industry Summit held in Zhengzhou, China. With this agreement, the four different parties will collaborate to bring important and diverse areas of expertise to the China market.



from left to right, Mr. Xin Bi, GM for Claims Department, PICC, CAPA representative Mr. Karl Salzer, Mr. James Lu, GM, Intertek China Transportation Technologies, Mr. Jun Feng, General Secretary for CAMRA CRC

CAPA, PICC, CAMRA, and Intertek will work together to ensure that Chinese consumers' vehicles may be repaired with high-quality, certified CAPA parts.

"CAPA is honored to be contributing to the certification of quality parts in China," stated Jack Gillis, CAPA Executive Director. "This combination of efforts will result in a win for Chinese manufacturers, Chinese insurers and Chinese consumers. Going forward, it will pave the way for more quality parts in the U.S. as well."

The PICC Property and Casualty Company Limited currently insures more than one third of the Chinese auto insurance market, serving more than 50 million car owners. Mr. Xin Bi, General Manager, Head of Claim Settlement for PICC said, "We are pleased to be cooperating with CAPA to practice the policy of adopting matching quality parts in China. The win-win cooperation will bring high-quality, CAPA certified automotive parts as an alternative to our customers."





"The Collision Repair Committee of the China Automotive Maintenance and Repair Association acts as the bridge between insurers and the aftermarket in claim settlement service," said Mr. Jun Feng, General Secretary of the Collision Repair Committee of CAMRA. "We also look forward to promoting the certification program to Chinese manufacturers and bringing their high-quality parts to the collision repair industry."

Intertek, a leading Total Quality Assurance provider to industries worldwide, has been a long-time partner in the CAPA certification program. Intertek Shanghai will serve as the certification body for the CAPA program in China.

The Certified Automotive Parts Association, founded in 1987, is the nation's only independent, non-profit, certification organization for automotive crash parts whose sole purpose is to ensure that both consumers and the industry have the means to identify high quality parts via the CAPA Quality Seal. CAPA is an ANSI accredited standards developer for competitive crash repair parts. For more information see <u>CAPAcertified.org</u>.